



Chicago & Vicinity Laborers' District Council

Pension Fund

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LiUNA!

Feel the Power

July 2025

Dear Participant:

The Board of Trustees is pleased to announce benefit improvements to the Chicago & Vicinity Laborers' District Council Pension Plan ["Pension Plan"] that were effective June 1, 2025. Please review this letter (and attached amendment to the Pension Plan's Summary Plan Description) to learn more about these benefit improvements. Keep this communication with your records for future reference.

Increase in Benefit Accrual Rate – Effective June 1, 2025

At their May 12, 2025 meeting, the Board of Trustees approved the following increase to the Benefit Accrual Rates, effective June 1, 2025:

From: \$122 for Pension/Bonus Credits earned on or after June 1, 2025.

To: \$126 for Pension/Bonus Credits earned on or after June 1, 2025.

To be eligible to receive the increased Benefit Accrual Rate of \$126 for Pension/Bonus Credits you earned prior to June 1, 2025, you must satisfy one of the following conditions:

- You earned at least ½ Pension Credit between June 1, 2023 and May 31, 2025 and you retire either: (a) on or after June 1, 2025 or (b) between June 1, 2024 and May 31, 2025 and worked at least 250 hours in Covered Employment in the Plan Year ending May 31, 2025; or
- You earned less than ½ Pension Credit between June 1, 2023 and May 31, 2025 and you work at least 1,000 hours in Covered Employment in each of two consecutive Plan Years between June 1, 2025 and May 31, 2030 and you retire on or after June 1, 2025.

For the increase in Benefit Accrual Rate, please keep in mind that Pension/Bonus Credits earned before a period of 'five consecutive Plan Years in which you fail to earn at least ½ Pension Credit' will not be eligible for an increase in the Benefit Accrual Rate; they will be multiplied by the applicable Benefit Accrual Rate in effect when those Pension/Bonus Credits were earned.

One-Time Payment of \$1,500 (or \$500) to Eligible Pensioners and Beneficiaries – Effective June 1, 2025

At their May 12, 2025 meeting, the Board of Trustees approved a one-time payment effective June 1, 2025 to all pensioners and beneficiaries with a pension effective date prior to May 31, 2025 and who were entitled to receive a pension benefit or survivor benefit from the Plan on June 1, 2025 and whose sum of their Pension Credits (earned under this Plan) and Bonus Credits is at least five. If they meet these criteria, then the amount of their one-time payment is:

- **\$1,500.00**, if the sum of their Pension Credits (earned under this Plan) and Bonus Credits is at least ten (10); or
- **\$500.00**, if the sum of their Pension Credits (earned under this Plan) and Bonus Credits is at least five (5), but less than ten (10).

If the eligible pension is being paid to multiple beneficiaries following the Participant's death, then this one-time payment will be split evenly between the eligible recipients who were entitled to receive a payment on June 1, 2025.

If the eligible pension is being paid to both a Participant and an Alternate Payee under a Qualified Domestic Relations Order ["QDRO"], then this one-time payment will be allocated according to the provisions of the QDRO.

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This letter (and attachment) explains the modifications made to the Pension Plan and should be inserted into the Summary Plan Description booklet you previously received. In the event there is a conflict between these documents and the official Pension Plan documents, the provisions contained in the official Pension Plan documents shall control.

If you have any questions about any of these benefit improvements, please contact the Pension Department at (708)562-0200, ext. 530.

Sincerely,

The Board of Trustees

Once you are vested, you have a right to a pension when you retire at your Normal Retirement Age (generally age 65) or, depending on your work history, you may be eligible for an earlier pension. Contact the Pension Department of the Fund Office for more information.

PAST PENSION AND BONUS CREDITS

Past Pension and Bonus Credits are those that are earned since you:

- Began working in Covered Employment if you have been working continuously; or
- Returned to Covered Employment following a period of five or more years in which you did not earn $\frac{1}{2}$ Pension Credit.

You receive Bonus Credits for your hours (1,500 or more in a Plan Year) worked after June 1, 1986.

Regular Pension

Regular Pension Eligibility

You can receive a Regular Pension, which is not reduced for age, as early as age 55 if you have at least 10 Years of Vesting Service or 10 Pension Credits. However, if you have been credited with Years of Vesting Service due to work for which no contributions were made to the Plan, to be eligible for an unreduced Regular Pension (as early as age 55) based on Years of Vesting Service you may need at least 10 Years of Vesting Service and five or more Pension Credits (see [page 7](#)).

Regular Pension Calculation

Your monthly pension benefit will be based on your total number of Pension and Bonus Credits multiplied by the Benefit Accrual Rate in effect at the time you earned your Credits (see the Appendix on [page 47](#)). The most current Benefit Accrual Rates are as follows:

Pension and Bonus Credits earned on or after:	Benefit Accrual:
June 1, 2025	\$126.00
June 1, 2024	\$122.00
June 1, 2023	\$117.00
June 1, 2021	\$114.00
June 1, 2019	\$111.00
June 1, 2008	\$107.00

However, if you meet certain requirements, you may be able to increase the Benefit Accrual Rate associated with your Past Pension and Bonus Credits as follows:

If you earned $\frac{1}{2}$ Pension Credit between:	OR You worked at least 1,000 hours in each of two consecutive Plan Years between:	AND You Retire on or after:	Past Pension and Bonus Credits are multiplied by this Benefit Accrual Rate
June 1, 2023 and May 31, 2025	June 1, 2025 and May 31, 2030	June 1, 2025	\$126.00
June 1, 2022 and May 31, 2024	June 1, 2024 and May 31, 2029	June 1, 2024	\$122.00
June 1, 2021 and May 31, 2023	June 1, 2023 and May 31, 2028	June 1, 2023	\$117.00
June 1, 2020 and May 31, 2022	June 1, 2022 and May 31, 2027	June 1, 2022	\$114.00
June 1, 2019 and May 31, 2021	June 1, 2021 and May 31, 2026	June 1, 2021	\$111.00
June 1, 2017 and May 31, 2019	June 1, 2019 and May 31, 2024	June 1, 2019	\$109.00
June 1, 2006 and May 31, 2008	June 1, 2008 and May 31, 2013	June 1, 2008	\$107.00

Note: If you work at least 250 hours in Covered Employment in the Plan Year in which you retire and you meet the other eligibility requirements for any Benefit Accrual Rate increase implemented the June 1st following your retirement, then your pension will be recalculated and increased beginning the June 1st after your retirement to reflect that Benefit Accrual Rate.

Note: If you have incurred a period of five or more years in which you failed to earn at least $\frac{1}{2}$ Pension Credit, the Benefit Accrual Rates for Separate Periods of Employment section on [page 19](#) will apply.



APPENDIX: PAST BENEFIT ACCRUAL RATES

You may increase Past Pension and Bonus Credits to the current Benefit Accrual Rate:

If you earned ½ Pension Credit between:	OR You worked at least 1,000 hours in each of two consecutive Plan Years between:	AND You Retire on or after:	Past Pension and Bonus Credits are multiplied by this Benefit Accrual Rate:
June 1, 2023 and May 31, 2025	June 1, 2025 and May 31, 2030	June 1, 2025	\$126.00
June 1, 2022 and May 31, 2024	June 1, 2024 and May 31, 2029	June 1, 2024	\$122.00
June 1, 2021 and May 31, 2023	June 1, 2023 and May 31, 2028	June 1, 2023	\$117.00
June 1, 2020 and May 31, 2022	June 1, 2022 and May 31, 2027	June 1, 2022	\$114.00
June 1, 2019 and May 31, 2021	June 1, 2021 and May 31, 2026	June 1, 2021	\$111.00
June 1, 2017 and May 31, 2019	June 1, 2019 and May 31, 2024	June 1, 2019	\$109.00
June 1, 2006 and May 31, 2008	June 1, 2008 and May 31, 2013	June 1, 2008	\$107.00
June 1, 2005 and May 31, 2007	June 1, 2007 and May 31, 2012	June 1, 2007	\$105.00
June 1, 2004 and May 31, 2006	June 1, 2006 and May 31, 2011	June 1, 2006	\$100.00
June 1, 2003 and May 31, 2005	June 1, 2005 and May 31, 2010	June 1, 2005	\$98.00
June 1, 2001 and May 31, 2003	June 1, 2003 and May 31, 2008	June 1, 2003	\$97.00
June 1, 2000 and May 31, 2002	June 1, 2002 and May 31, 2007	June 1, 2002	\$93.00
June 1, 1999 and May 31, 2001	June 1, 2001 and May 31, 2006	June 1, 2001	\$88.00
June 1, 1998 and May 31, 2000	June 1, 2000 and May 31, 2005	June 1, 2000	\$80.00
June 1, 1997 and May 31, 1999	June 1, 1999 and May 31, 2004	June 1, 1999	\$74.50

NOTE - the Benefit Accrual Rate increased prospectively to \$111.00 effective June 1, 2019 and to \$114.00 effective June 1, 2021.

If you earned ½ Pension Credit between:	OR You earned 2 Pension Credits for which contributions were required to be made to the Plan since:	AND You Retire on or after:	Past Pension and Bonus Credits are multiplied by this Benefit Accrual Rate:
June 1, 1997 and May 31, 1998	June 1, 1993	June 1, 1998	\$69.50
June 1, 1996 and May 31, 1997	June 1, 1992	June 1, 1997	\$68.50
June 1, 1995 and May 31, 1996	June 1, 1991	June 1, 1996	\$66.50
June 1, 1994 and May 31, 1995	June 1, 1990	June 1, 1995	\$64.50
June 1, 1993 and May 31, 1994	June 1, 1989	June 1, 1994	\$62.25
June 1, 1992 and May 31, 1993	June 1, 1988	June 1, 1993	\$59.25
June 1, 1991 and May 31, 1992	June 1, 1987	June 1, 1992	\$57.25
June 1, 1990 and May 31, 1991	June 1, 1986	June 1, 1991	\$55.00
June 1, 1989 and May 31, 1990	June 1, 1985	June 1, 1990	\$51.00
June 1, 1987 and May 31, 1988	June 1, 1983	June 1, 1988	\$44.00
June 1, 1986 and May 31, 1987	June 1, 1982	April 1, 1987	\$38.80
June 1, 1982 and Sept. 1, 1986	June 1, 1978	April 1, 1986	\$33.80
June 1, 1982 and Sept. 1, 1983	June 1, 1978	January 1, 1985	\$30.00
June 1, 1982 and Sept. 1, 1983	June 1, 1978	September 1, 1983	\$27.00
You Last Earned Pension Credits Before Sept. 1, 1983 and You Did Not Earn Sufficient Pension Credit After June 1, 1982 to Be Entitled to a Higher Rate		September 1, 1983	\$22.00